

Drain Services, Inc.

Balance Sheet

As of March 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Choice Bank Checking x7102	8,210.44
Choice Bank Money Market x2209	90.04
Choice Bank Savings x3525	0.00
QuickBooks Checking Account	4.23
Total Bank Accounts	\$8,304.71
Accounts Receivable	
Accounts Receivable (A/R)	745,335.80
Total Accounts Receivable	\$745,335.80
Other Current Assets	
Shareholder Loan	435,470.46
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$435,470.46
Total Current Assets	\$1,189,110.97
Fixed Assets	
-2022 Midsota Equipment	15,229.39
-2022 Wells Cargo Trailer	17,530.14
-Depreciable Assets	452,030.52
-Kubota RTV	0.00
-Major Repairs	42,470.78
-UV Curing Equipment	144,000.00
Accumulated Depreciation	-513,990.35
Total Fixed Assets	\$157,270.48
Other Assets	
Due from DSI Investments	35,900.16
Total Other Assets	\$35,900.16
TOTAL ASSETS	\$1,382,281.61

These financial statements have
not been subjected to an audit,
review, or compilation engagement
and no assurance is provided on
them.

Drain Services, Inc.

Balance Sheet As of March 31, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Choice Bank Loan x7338	100,000.00
Choice Bank Loan x8726	117,998.01
Payroll Liabilities	0.00
Employee Pay	0.00
Federal Payroll Taxes	35,348.76
Federal Unemployment	52.67
MN Withholding	149.00
ND Unemployment	7.02
ND Withholding	39.00
WI Child Support	0.00
Total Payroll Liabilities	35,596.45
Total Other Current Liabilities	\$253,594.46
Total Current Liabilities	\$253,594.46
Long-Term Liabilities	
Choice Bank Loan x3876	18,940.89
Choice Bank Loan x8006	97,185.66
EIDL Loan	497,400.00
Kubota Credit	0.00
Total Long-Term Liabilities	\$613,526.55
Total Liabilities	\$867,121.01
Equity	
Capital Stock	1,000.00
Retained Earnings	472,485.77
Shareholder Distributions	0.00
Net Income	41,674.83
Total Equity	\$515,160.60
TOTAL LIABILITIES AND EQUITY	\$1,382,281.61

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